

Summerlakes Homeowners Association
Profit & Loss
 February 2024

	Feb 24
Ordinary Income/Expense	
Income	
Income	
Assessment	33,215.44
Document Fees	47.00
Late Fees	30.00
Legal Fees	366.32
Newsletter Ads	300.00
Total Income	33,958.76
Total Income	33,958.76
Gross Profit	33,958.76
Expense	
Bank Fees	
Account Charges	194.25
Total Bank Fees	194.25
Capital Improvements	
Grounds Capital Expense	811.58
Pool Capital Expense	135,735.00
Total Capital Improvements	136,546.58
Dues & Subscriptions	46.34
Insurance	
Employee Health	362.06
Total Insurance	362.06
Maintenance	
Building	481.73
Grounds	5,600.00
Pool/Spa	276.31
Supplies	167.90
Total Maintenance	6,525.94
Office Expense	
Outside Services	433.32
Printing	161.84
Total Office Expense	595.16
Payroll Expense; Taxes	772.14
Payroll Expenses	
Payroll Processing Charge	211.50
Wages	7,452.36
Total Payroll Expenses	7,663.86
Professional Fees	2,576.50
Utilities	
Electric	1,262.00
Internet	112.90
Refuse Removal	288.37
Telephone	146.86
Water	265.93
Total Utilities	2,076.06
Total Expense	157,358.89
Net Ordinary Income	-123,400.13
Net Income	-123,400.13